

# STUDENT FINANCE

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## Application

- [www.direct.gov.uk/studentfinance](http://www.direct.gov.uk/studentfinance)
- Helpline number 0300 100 0607
- Students required to have their National Insurance number and a form of ID (passport or birth certificate)

## Tuition Fees

- Fees vary between institutions and courses, check the university websites for more information
- Students are entitled to a non means tested Tuition Fee Loan to cover the cost
- Tuition Fee Loan paid directly from Student Finance to the relevant university

## Scholarship and Bursaries

- Financial support that does not have to be repaid
- Can be used to support tuition or living costs
- Allocated by universities, based on different criteria
- Applied for via the awarding institution, not Student Finance

## • Repayments

- Begin the April after graduation
- Rates linked to salary, **NOT** the amount borrowed
- The threshold to begin making repayments is a salary of £25,000 per year
- Any remaining balance 30 years after graduation is wiped

## Living Costs

- Can include rent, utilities, travel, food and socialising
- Students are entitled to a means tested Maintenance Loan, amount received depends on:
  - Household income
  - Where a student lives
  - The location of their university
- Paid to the student in three instalments, at the start of each term









